

**CHURCH OF THE RESURRECTION
INCOME AND EXPENDITURE OVERVIEW**

QUARTER 4 2007 Ended June 30, 2007

SOURCES OF PARISH INCOME

	<u>Q1 2007</u>	<u>Q2 2007</u>	<u>Q3 2007</u>	<u>Q4 2007</u>	<u>FY 2007</u>
Parish Collections These are regular Sunday collections as well as Christmas, Easter and Holy Days	\$ 150,034	\$ 170,049	\$ 129,001	\$ 156,490	\$ 605,574
Sacramental Stipends Includes offerings for Baptisms, Weddings and Funerals	3,471	5,570	2,990	5,710	17,741
Earnings Dividends & interest, plant & facilities usage fees and bulletin advertising	21,758	13,555	9,216	8,888	53,417
Pastoral Program Fees Catechetical Ministry, Sacramental Preparation and Adult Education fees	1,334	6,591	3	3,625	11,553
Special Designated Funds Parish collections for specific purposes	9,397	16,855	17,917	12,340	56,509
Non-designated Funds Donations not in Sunday collection	(2)	250	4,766	250	22,551
Restricted Funds Donations to non-parish Funds					
Total Parish Income	\$ 186,244	\$ 229,905	\$ 163,893	\$ 187,303	\$ 767,345
Total current liabilities	\$ 88,127	86,155	55,097	55,419	
Cash balance	(1) \$ 119,321	93,459	66,032	52,179	

USES OF PARISH FUNDS

	<u>Q1 2007</u>	<u>Q2 2007</u>	<u>Q3 2007</u>	<u>Q4 2007</u>	<u>FY 2007</u>
Pastoral Staff Priest & Lay Pastoral Associate Salaries & Benefits as well as any operational expenses	\$ 30,714	\$ 29,487	\$ 27,976	\$ 30,599	\$ 118,776
Administration Parish office personnel, financial services, phones and supplies	48,136	51,656	53,340	43,122	196,254
Worship Includes music ministry stipends, environment, liturgical supplies	19,412	25,654	19,033	36,021	100,120
Religious Education & Youth Ministry Salaries & Benefits and operational costs incurred in adult/child evangelization, catechesis and sacramental prep. All salaries and operational expenses of Youth Ministry	14,781	28,133	25,581	23,580	92,075
Plant & Rectory Utilities, Repairs, Salary & Benefits, food, etc.	30,910	74,160	39,408	36,899	181,377
Total Parish Expenditures	\$ 143,953	\$ 209,090	\$ 165,338	\$ 170,221	\$ 688,602

Note 1: Cash balances include \$17,036 restricted cash for church renovation
Note 2: Includes \$20117 rebate from 2006 ADA

FY 2007 CASH FLOW

Excess of Income over expenses	\$ 78,743
Reduction of accounts payable	(24,493)
Building Improvements	(27,848)
Payment of School Bldg. & Furnace loan	(23,821)
Net increase in cash	2,581
Beginning Balance	49,598
Ending Balance	\$ 52,179

Includes School Mold repairs \$21k, sound proofing in rectory \$5k and initial cost of church furnace \$2k.

**CHURCH OF THE RESURRECTION
INCOME AND EXPENDITURES**

	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>
	<u>Income</u>	<u>Income</u>	<u>Income</u>
Q1	\$ 138,907	161,952	186,244
Q2	178,128	165,545	229,905
Q3	191,156	160,722	163,893
Q4	147,413	205,474	187,303
	655,604	693,693	767,345
	<u>Expense</u>	<u>Expense</u>	<u>Expense</u>
Q1	145,258	148,469	143,953
Q2	169,857	173,148	209,090
Q3	168,412	164,846	165,338
Q4	171,870	159,100	170,221
	655,397	645,563	688,602
	<u>Excess/<Deficit></u>	<u>Excess/<Deficit></u>	<u>Excess/<Deficit></u>
Q1	(6,351)	13,483	42,291
Q2	8,271	(7,603)	20,815
Q3	22,744	(4,124)	(1,445)
Q4	(24,457)	46,374	17,082
	207	48,130	78,743