

**CHURCH OF THE RESURRECTION  
INCOME AND EXPENDITURE OVERVIEW**

**QUARTER 4 FY 2008 Ended June 30, 2008**

**SOURCES OF PARISH INCOME**

	<u>Q1 2008</u>	<u>Q2 2008</u>	<u>Q3 2008</u>	<u>Q4 2008</u>	<u>YTD</u>
<b>Parish Collections</b> These are regular Sunday collections as well as Christmas, Easter and Holy Days	\$ 132,117	\$ 175,571	\$ 161,013	\$ 132,741	\$ 601,442
<b>Sacramental Stipends</b> Includes offerings for Baptisms, Weddings and Funerals	1,645	1,500	800	\$ 850	4,795
<b>Earnings</b> Dividends & interest, plant & facilities usage fees and bulletin advertising	8,888	8,901	8,903	\$ 9,032	35,724
<b>Pastoral Program Fees</b> Catechetical Ministry, Sacramental Preparation and Adult Education fees	2,935	7,384	1,265	\$ 2,788	14,372
<b>Special Designated Funds</b> Parish collections for specific purposes	14,215	17,893	9,599	\$ 9,800	51,507
<b>Non-designated Funds (2)</b> Donations not in Sunday collection		12,741	60,722	7,073	80,536
<b>Restricted Funds</b> Donations to non-parish Funds					
<b>Total Parish Income</b>	<u>\$ 159,800</u>	<u>\$ 223,990</u>	<u>\$ 242,302</u>	<u>\$ 162,284</u>	<u>\$ 788,376</u>
Total current liabilities	\$ 68,865	\$ 69,499	\$ 66,524	\$ 60,266	
Cash balance (1)	\$ 45,231	\$ 69,820	\$ 109,232	\$ 58,762	

**USES OF PARISH FUNDS**

	<u>Q1 2008</u>	<u>Q2 2008</u>	<u>Q3 2008</u>	<u>Q4 2008</u>	<u>YTD</u>
<b>Pastoral Staff</b> Priest & Lay Pastoral Associate Salaries & Benefits as well as any operational expenses	\$ 26,724	\$ 28,985	\$ 30,206	\$ 30,319	\$ 116,234
<b>Administration</b> Parish office personnel, financial services, phones and supplies	47,959	48,169	46,065	\$ 50,528	\$ 192,721
<b>Worship</b> Includes music ministry stipends, environment, liturgical supplies	36,005	32,135	26,786	\$ 24,200	\$ 119,126
<b>Religious Education &amp; Youth Ministry</b> Salaries & Benefits and operational costs incurred in adult/child evangelization, catechesis and sacramental prep. All salaries and operational expenses of Youth Ministry	16,803	26,789	20,905	\$ 31,951	\$ 96,448
<b>Plant &amp; Rectory</b> Utilities, Repairs, Salary & Benefits, food, etc.	48,250	60,634	60,402	\$ 60,716	\$ 230,002
<b>Total Parish Expenditures</b>	<u>\$ 175,741</u>	<u>\$ 196,712</u>	<u>\$ 184,364</u>	<u>\$197,714</u>	<u>\$ 754,531</u>

**Note 1:** Cash balances include \$16,522 restricted cash for church renovation.

**Note 2:** Receipts from the Catholic Foundation of Santa Clara County Capital Campaign were \$12,740, \$6,948, \$16,168 and \$5,286 for a total of \$41,142.

**FY 2008 CASH FLOW**

Net Income	\$ 33,845
Exchange net expense	<u>(4,749)</u>
Excess of Income over expenses	\$ 29,096
Increase of accounts payable	4,847
Copier purchase and prepaid expense	(13,913)
Payment of School Bldg. & Furnace loans	(21,842)
Copier lease	7,094
Prior year Equity adjustment	<u>1,301</u>
Net increase in cash	6,583
Beginning Balance	<u>52,179</u>
Ending Balance	<u>\$ 58,762</u>

The increase in the cash balance in the third quarter was due mainly to receipt of a receipt of \$23,116 from the S.C. County Capital Campaign and the Easter collection.

Our debt to the diocese for the newest school building and the new furnace for the church were \$19,296 and \$19,296, respectively. Monthly payments of \$2,065 are being made to the diocese.

The school building loan will be paid off in March 2010 and the furnace loan in June 2009.

The old copier in the rectory was replaced in July, 2008 with a new one financed with a loan from the diocese.

There is a payable to the school for work done on the facility in the amount of \$16,168.