

**CHURCH OF THE RESURRECTION
INCOME AND EXPENDITURE OVERVIEW**

QUARTER 4 FY 2009 Ended June 30, 2009

SOURCES OF PARISH INCOME

USES OF PARISH FUNDS

	<u>Q1 2009</u>	<u>Q2 2009</u>	<u>Q3 2009</u>	<u>Q4 2009</u>	<u>YTD</u>		<u>Q1 2009</u>	<u>Q2 2009</u>	<u>Q3 2009</u>	<u>Q4 2009</u>	<u>YTD</u>
Parish Collections	\$ 131,708	#####	\$ 141,546	\$ 150,332	\$ 583,484	Pastoral Staff	\$ 31,155	\$ 30,915	\$ 30,905	\$ 38,423	\$ 131,398
These are regular Sunday collections as well as Christmas, Easter and Holy Days						Priest & Lay Pastoral Associate Salaries & Benefits as well as any operational expenses					
Sacramental Stipends	1,250	1,970	1,800	2,505	7,525	Administration	50,752	48,472	51,273	46,956	197,453
Includes offerings for Baptisms, Weddings and Funerals						Parish office personnel, financial services, phones and supplies					
Earnings	9,118	9,218	11,036	7,971	37,343	Worship	27,621	28,543	28,354	23,753	108,271
Dividends & interest, plant & facilities usage fees and bulletin advertising						Includes music ministry stipends, environment, liturgical supplies					
Pastoral Program Fees	8,250	1,607	84	100	10,041	Religious Education & Youth Ministry	28,838	32,660	31,013	33,425	125,936
Catechetical Ministry, Sacramental Preparation and Adult Education fees						Salaries & Benefits and operational costs incurred in adult/child evangelization, catechesis and sacramental prep. All salaries and operational expenses of Youth Ministry					
Special Designated (1)	8,749	35,278	9,655	10,086	63,768	Plant & Rectory	55,660	56,970	60,324	58,417	231,371
Parish collections for specific purposes						Utilities, Repairs, Salary & Benefits, food, etc.					
Non-designated Funds	300	12,507	4,433	1,290	18,530						
Donations not in Sunday collection											
Restricted Funds											
Donations to non-parish Funds											
Total Parish Income	<u>\$ 159,375</u>	<u>#####</u>	<u>\$ 168,554</u>	<u>\$ 172,284</u>	<u>\$ 720,691</u>	Total Parish Expenditures	<u>\$194,026</u>	<u>#####</u>	<u>#####</u>	<u>#####</u>	<u>\$ 794,429</u>
Total current liabilities	\$ 87,020	\$ 98,663	\$ 89,263	\$ 117,263							
Cash balance	\$ 28,903	\$ 68,845	\$ 18,851	\$ 18,745							

Note 1: Receipts from the Catholic Foundation of Santa Clara County Capital Campaign were \$41,142 in FY 2008 and \$16,649 in Q2 FY 2009 for a total of \$57,791.

FY 2009 CASH FLOW

Net Loss	\$ (73,738)	The increase in the cash balance in the second quarter was due mainly from receipts of \$16,649 from the S. C. County Capital Campaign, \$9,981 from the ADA and \$21,640 for the Christmas collection.
Exchange net expense	(1,206)	
Excess of expense over income	(74,944)	
Increase of accounts payable	59,121	Our debt to the diocese for the newest school building and the new furnace for the church is \$18,466 and \$14,504, respectively. Monthly payments of \$2,065 are being made to the diocese.
Increase of accounts receivable	(4,662)	
Decrease in accrued expenses	(2,996)	
Prepaid expense	5,046	The school building loan will be paid off in March 2010, the furnace loan in June of 2012.
Deferred ino	2,739	
Payment of School Bldg. & Furnace loans	(22,548)	The lease balance on the new copier in the rectory installed in July, 2008 is \$7,686 and will be paid off in June 2013
Copier lease	(1,773)	
Net decrease in cash	(40,017)	There is a payable to the school for work done on the facility in the amount of \$16,064.
Beginning Cash Balance	58,762	
Ending Cash Balance	\$ 18,745	

**CHURCH OF THE RESURRECTION
INCOME AND EXPENDITURES**

	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>
	<u>Income</u>	<u>Income</u>	<u>Income</u>	<u>Income</u>	<u>Income</u>
Q1	\$ 138,907	\$ 161,952	\$ 186,244	\$ 159,800	\$ 159,375
Q2	178,128	165,545	229,905	223,990	220,478
Q3	191,156	160,722	163,893	242,302	168,554
Q4	147,413	205,474	187,303	162,284	172,284
	655,604	693,693	767,345	788,376	720,691
	<u>Expense</u>	<u>Expense</u>	<u>Expense</u>	<u>Expense</u>	<u>Expense</u>
Q1	145,258	148,469	143,953	175,741	194,026
Q2	169,857	173,148	209,090	196,712	197,560
Q3	168,412	164,846	165,338	184,364	201,869
Q4	171,820	159,100	170,221	197,714	200,974
	655,397	645,563	688,602	754,531	794,429
	<u>Excess/<Deficit></u>	<u>Excess/<Deficit></u>	<u>Excess/<Deficit></u>	<u>Excess/<Deficit></u>	<u>Excess/<Deficit></u>
Q1	(6,351)	13,483	42,291	(15,941)	(34,651)
Q2	8,271	(7,603)	20,815	27,278	22,918
Q3	22,744	(4,124)	(1,445)	57,938	(33,315)
Q4	(24,457)	46,374	17,082	(35,430)	(28,690)
	\$ 207	\$ 48,130	\$ 78,743	\$ 33,845	\$ (73,738)